

MAXWORTH INDUSTRIAL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	Amount (Rupees in Hundreds)			
	As At		As At	
	31.03.2022		31.03.2021	
1 SHARE CAPITAL				
AUTHORISED				
50,000 (P.Y. 50,000) Equity Shares of Rs.10/-each	50,000.00		50,000.00	
	50,000.00		50,000.00	
ISSUED, SUBSCRIBED, CALLED AND PAID UP				
298,200 (P.Y. 298,200) Equity Shares of Rs.10/-each	29,820.00		29,820.00	
	29,820.00		29,820.00	
(Out of the above shares 50,000 equity shares have been issued for consideration other than cash)				
1.1 Reconciliation of number of Shares Outstanding at the Beginning and at the End of the Year				
Equity Shares	<u>No of Shares</u>		<u>No of Shares</u>	
Opening Balance	2,98,200		2,98,200	
	2,98,200		2,98,200	
1.2 Equity Shares carry voting rights at the General Meeting of the Company and are entitled to dividend and to participate in surplus, if any in the event of winding up.				
	2021-22		2020-21	
1.3 Shareholding of Promoter (including list of shareholder holding more than 5% shares of total number of shares issued by the Company)*	Shares		Shares	
Equity Shares	Number	%	Number	%
RAMESH CHANDRA TAPURIAH	5750	1.93	5750	1.93
SURESH CHANDRA TAPURIAH	5500	1.84	5500	1.84
R.C.TAPURIAH & M.D.PUROHIT	500	0.17	500	0.17
R.C.TAPURIAH & NIRMALA TAPURIAH	500	0.17	500	0.17
VIJAYLAXMI TAPURIAH	15500	5.20	15500	5.20
CHAND TAPURIAH	2500	0.84	2500	0.84
RAMESH TAPURIAH	9000	3.02	9000	3.02
NIRMALA TAPURIAH	7500	2.52	7500	2.52
SURESH TAPURIAH HUF	20000	6.71	20000	6.71
RAJSHREE TAPURIAH	7500	2.52	7500	2.52
SHRISH TAPURIAH	10000	3.35	10000	3.35
ABHISHEK TAPURIAH	10000	3.35	10000	3.35
SHRUTI TAPURIAH	14600	4.90	14600	4.90
BAIJNATH TAPURIAH	1100	0.37	1100	0.37
CHAND TAPURIAH	4250	1.43	4250	1.43
NIRMALA TAPURIAH & R.C.TAPURIAH	6000	2.01	6000	2.01
SHRISH TAPURIAH & VIJAYLAXMI TPURIAH	1000	0.34	1000	0.34
ESHAN TAPURIAH	11000	3.69	11000	3.69
ANNANYA TAPURIAH	11000	3.69	11000	3.69
SHRISH TAPURIAH & ESHAN TAPURIAH	10500	3.52	10500	3.52
ESHAN TAPURIAH & SHRISH TAPURIAH	11000	3.69	11000	3.69
ESHAN TAPURIAH & VIJAYLAXMI TAPURIAH	11000	3.69	11000	3.69
RAJSHREE INVESTMENT (P) LTD.,	6000	2.01	6000	2.01
LEWIS & TYLOR PVT.LTD.	10000	3.35	10000	3.35
Total	1,91,700	64.29	1,91,700	64.29

* There is no change in promoters share holding during the year.

2 RESERVES AND SURPLUS

General Reserve				
Per Last Balance Sheet	3,255.68		3,255.68	
Securities Premium Account				
Per Last Balance Sheet	4,900.00		4,900.00	
Capital Reserve				
Per Last Balance Sheet	1,86,595.42		1,86,595.42	
Surplus				
As per last Balance Sheet	2,24,912.40		52,922.22	
Add: Profit for the year	4,86,972.72		1,71,990.18	
	7,11,885.12		2,24,912.40	
	9.06.636.22		4.19.663.49	



MAXWORTH INDUSTRIAL SERVICES LTD**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**

	Amount (Rupees in Hundreds)	
	As At 31.03.2022	As At 31.03.2021
3 Long Term Borrowings		
Secured Loan		
Term Loan [Secured against hypothecation of vehicle]	-	3,526.07
Unsecured Loan		
From a Body Corporate	72,750.00	82,750.00
	<u>72,750.00</u>	<u>86,276.07</u>
4 Other Long Term Liabilities		
Advances	4,08,922.17	8,15,566.93
Liabilities for expense	-	-
Liabilities for others	-	-
Security Deposit	41,000.00	41,000.00
	<u>4,49,922.17</u>	<u>8,56,566.93</u>
5 Long Term Provisions		
Income Tax	28,855.00	21,005.00
	<u>28,855.00</u>	<u>21,005.00</u>
6 Short Term Borrowings		
Unsecured Loan		
(Payable on Demand)		
Bank Overdraft	14.13	14.13
	<u>14.13</u>	<u>14.13</u>
7 TRADE PAYABLES		
TRADE PAYABLE due for payment		
(i) MSME	-	-
Outstanding for less than 1 year from the due date of payment		
(ii) Others		
(i) Less than 6 Months		
(ii) 6M- 1 year		
(iii) 1-2 Years		
(iv) 2-3 Years		
(v) more than 3 years	4,679.71	68,721.22
Outstanding for less than 1 year from the due date of payment		
(iii) Disputed dues - MSME	-	-
(iv) Disputed dues - Others	-	-
	<u>4,679.71</u>	<u>68,721.22</u>
Note : There are no unbilled dues.		
8 Other current Liabilities		
Current Maturities of Long Term Debt *	886.19	-
Outstanding Liabilities	2,301.08	3,189.74
Liabilities for others	-	-
Accrued Interest Payable	65,897.63	60,749.13
Statutory Dues	827.05	1,073.70
	<u>69,911.95</u>	<u>65,012.57</u>

Current Maturities of Long Term Debts consist of Car Loan From Hdfc Bank



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Property, Plant & Equipment

NOTE 9

PARTICULARS	G R O S S B L O C K				EPRECIATION AND AMORTISATION				Amount (Rupees in Hundreds)		NET BLOCK	
	Book Value	Additions	Deduction	Book Value	Upto	For	Upto					
	as at 31 st March, 2021	during the year	during the Year	as at 31 st March, 2022	31 st March, 2021	the year	31 st March, 2022	31 st March, 2022	As at 31 st March, 2022	As at 31 st March, 2021	As at 31 st March, 2022	As at 31 st March, 2021
Land	1,83,613.81		50,538.98	1,33,074.83	318.24	-	318.24	318.24	1,32,756.59		1,83,295.57	
Well & Tubewell	107.58			107.58	107.54	-	107.54	107.54	0.04		0.04	
Plant & Equipment	23,775.49	-	-	23,775.49	22,586.72	-	22,586.72	22,586.72	1,188.77		1,188.77	
Electrical Installation	168.57	-	-	168.57	168.17	-	168.17	168.17	0.40		0.40	
Furniture & Fittings	866.69		-	866.69	861.13	-	861.13	861.13	5.56		5.56	
Office Equipment	6,267.90	260.00	-	6,527.90	4,787.83	243.95	4,787.83	5,031.78	1,496.12		1,480.07	
Computer	4,658.72		-	4,658.72	4,594.36	15.64	4,594.36	4,610.00	48.72		64.36	
Vehicles	28,925.23	-	-	28,925.23	25,911.13	794.80	25,911.13	26,705.93	2,219.30		3,014.10	
TOTAL	2,48,383.99	260.00	50,538.98	1,98,105.01	59,335.12	1,054.39	59,335.12	60,389.51	1,37,715.50		1,89,048.87	
Previous year :	2,73,145.09	395.00	25,156.10	2,48,383.99	57,842.59	1,492.53	57,842.59	59,335.12	1,89,048.87			



MAXWORTH INDUSTRIAL SERVICES LTD.
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Amount (Rupees in Hundreds)

note		As at 31st March, 2022	As at 31st March, 2021
10	NON - CURRENT INVESTMENTS		
	Long Term Investments - At cost		
A.	Non Trade Investments (Quoted)		
	Investment in Equity Instruments		
	(Equity Shares of Face Value of ` 10 each, fully paid-up, unless otherwise stated)		
	Himachal Futuristic Ltd.		
	100 Equity Shares (Previous year 100 Equity Shares)	515.30	515.30
	Hindalco Ltd.		
	26 Equity Share of Face Value of ` 1 each (Previous year 26 Equity Shares)	293.40	293.40
	Indo Gulf Corp Ltd (AB Nuvo Ltd.)		
	23 Equity Shares (Previous year 23 Equity Shares)	73.35	73.35
	Magma Shrachi Ltd.		
	55 Equity Shares of Face Value of ` 2 each (Previous year 55 Equity Shares)	11.20	11.20
	Mayo Hospital Ltd		
	3,000 Equity Shares (Previous year 3000 Equity Shares)	250.50	250.50
	Reliance Industries Ltd.		
	4 Equity Shares of Face Value of ` 1 each (Previous year 4 Equity Shares) (in lieu of rel petrol)	9.11	9.11
	Shrachi Securities Ltd.		
	18300 Equity Shares (Previous year 18,300 Equity Shares)	1,242.57	1,242.57
	Sri Vasavi Ind		
	2000 Equity Shares (Previous year 2000 Equity Shares)	124.14	124.14
	Stone India Ltd		
	18,750 Equity Shares (Previous year 18750 Equity Shares)	14,143.16	14,143.16
	Universal Cables Ltd.		
	600 Equity Shares (Previous year 600 Equity Shares)	496.87	496.87
	Uti Master Gain 92		
	100 Equity Shares (Previous year 100 Equity Shares)	8.15	8.15
	Total	17,167.75	17,167.75
B.	Non Trade Investments (Unquoted)		
	Investment in Equity Instruments		
	TT Investments Pvt. Ltd.		
	13,500 Equity Shares (Previous year 13500 Equity Shares) of Face Value of ` 10 each	1,350.00	1,350.00
	Unit Trust Of India		
	100 Equity Shares (Previous year 100 Equity Shares) of Face Value of ` 10 each	10.00	10.00
	Total	1,360.00	1,360.00

Aggregate Book value of Quoted Investments
Market value of Quoted Investments
Aggregate Book value of Unquoted Investments

17,167.75

4,856.21

1,360.00

18,527.75

17,167.75

4,614.80

1,360.00

18,527.75



MAXWORTH INDUSTRIAL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	Amount (Rupees in Hundreds)	
	As At 31.03.2022	As At 31.03.2021
11 DEFERRED TAX ASSETS		
Net deferred tax assets	40,286.80	21,597.63
	40,286.80	21,597.63
12 LONG TERM LOANS AND ADVANCES (unsecured, considered good)		
Advance to employees	2,706.53	2,156.53
Loans and advances to related parties	1,127.01	1,127.01
Loans to others	7,29,500.00	6,63,000.00
Capital Advance	56,608.21	56,608.21
Advances to others	33,250.60	53,465.76
Sales Tax	1,001.21	1,001.21
Wealth Tax	11.76	11.76
Security Deposit	1,74,494.21	1,74,494.21
Advance Income Tax Paid	21,790.00	21,790.00
Advance Income Tax Paid (MAT)	21,550.97	21,550.97
Income Tax Paid	5,033.56	5,033.56
	10,47,074.06	10,00,239.22
13 OTHER NON-CURRENT ASSETS		
Accrued Income	1,392.99	1,392.99
	1,392.99	1,392.99
14 INVENTORIES		
Finished Goods - Paper Bags	-	-
Stock in trade - Shares	1,32,108.14	1,00,210.81
Other Goods	10,363.32	10,363.32
	1,42,471.46	1,10,574.13
15 TRADE RECEIVABLES		
Trade receivable due for outstanding		
(a) Particulars :		
(i)Undisputed Trade receivables-Considered Good	6,507.79	13,420.06
(ii)Undisputed Trade receivables-Considered Doubtful		
(iii)Disputed Trade receivables-Considered Good		
(iv)Disputed Trade receivables-Considered Doubtful		
(b) Outstanding for following period from due date of payment		
(i) Less than 6 Months		
(ii) 6M- 1 year		
(iii) 1-2 Years		
(iv) 2-3 Years		
(v) more than 3 years	6,507.79	13,420.06
Total	6,507.79	13,420.06
16 CASH AND CASH EQUIVALENTS		
Cash in hand	3,189.09	5,243.35
Balances with banks		
in Current Accounts	43,555.53	41,790.83
	46,744.62	47,034.18
17 SHORT TERM LOANS AND ADVANCES		
Loans and advances to others	16,464.29	51,562.93
T.D.S Receivable	23,805.95	23,672.12
	40,270.24	75,235.05
18 OTHER CURRENT ASSETS		
Accrued Income --Interest Receivable	81,597.97	70,009.54
	81,597.97	70,009.54



MAXWORTH INDUSTRIAL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	Amount (Rupees in Hundreds)	
	Year Ended 31.03.2022	Year Ended 31.03.2021
19 REVENUE FROM OPERATIONS		
Sale of Goods	-	-
Sale of Share	84,311.49	36,212.16
	84,311.49	36,212.16
20 OTHER INCOME		
Interest Received	61,147.38	57,576.26
Rent Received	-	1.68
Dividend Received	309.67	310.25
Shares Speculation	271.77	-
Profit on Sale of Fixed Assets	4,49,441.41	2,20,874.98
	5,11,170.23	2,78,763.17
21 PURCHASES		
Shares	73,062.09	1,268.15
Goods	-	-
	73,062.09	1,268.15
22 CHANGES IN INVENTORIES OF FINISHED GOODS		
<u>Stock at the end of the year</u>		
Finished Goods - Paper Bags	-	-
Stock in trade - Shares	1,32,108.14	1,00,210.81
Other Goods	10,363.32	10,363.32
	1,42,471.46	1,10,574.13
<u>Stock at the beginning of the year</u>		
Finished Goods - Paper Bags	-	-
Stock in trade - Shares	1,00,210.80	1,08,794.15
Other Goods	10,363.32	10,363.32
	1,10,574.12	1,19,157.47
	(31,897.34)	8,583.34
23 FINANCE COST		
Interest Paid	6,386.83	6,318.90
Finance Cost	224.52	452.67
	6,611.35	6,771.57
24 EMPLOYEE BENEFITS EXPENSES		
Salaries, wages, bonus etc.	20,429.10	18,182.63
Staff welfare expense	4,576.67	2,907.70
	25,005.77	21,090.33
25 Depreciation and Amortisation		
	1,054.39	1,492.53
	1,054.39	1,492.53



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**Amount (Rupees in Hundreds)****26 OTHER EXPENSES**

	Year Ended 31.03.2022	Year Ended 31.03.2021
Rates & Taxes	-	-
Legal & Professional Charges	1,187.40	1,368.51
Bank Charges	82.02	62.13
Demat A/c charges	11.80	22.90
Miscellaneous Expenses	434.62	295.21
Bad & Irrecoverable Debts Written Off	6,912.27	-
Bad & Irrecoverable Advances Written Off	12,846.26	-
Charity & Donation	5,250.00	78,520.00
Filing Fees	10.00	453.00
Electric Charges	3,308.20	2,556.10
General Charges	473.60	5,574.97
Office Maintenance	568.68	801.49
Repairs & Maintenance- Others	2,723.40	1,936.53
Insurance Premium	360.44	257.71
Listing Fees	1,438.64	105.00
Printing & Stationery	323.50	368.56
Professional Tax	-	-
Sales Promotion ExpenseS	1,476.98	364.17
Trade License	22.00	21.50
Travelling & Conveyance Charges	3,137.98	1,047.42
Rent	1,320.00	1,320.00
Postage & Telegram	51.26	29.48
Telephone Expenses	1,292.28	1,236.17
Motor Car ExpenseS	2,080.58	1,390.76
<u>Payment to Auditors</u>		
Audit - Tax Audit Fees	200.00	150.00
Taxation Matters	-	-
	<u>200.00</u>	<u>150.00</u>
	<u>45,511.91</u>	<u>97,881.61</u>



XWORTH INDUSTRIAL SERVICES LIMITED

NOTE- 27 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1) SIGNIFICANT ACCOUNTING POLICIES

A) Basis of Preparation of Financial Statement:

The Financial statements have been prepared under the historical cost convention in accordance with the normally accepted principles and the provisions of the Companies Act, 2013 as adopted consistently by the Company.

B) Accounting Policies:

Accounting policies not specially referred to otherwise are consistent and in consonance with the generally accepted accounting principles.

C) Property, Plant and Equipment are valued at cost less accumulated depreciation.

D) Depreciation is provided on written down value of the assets at rates specified in schedule XIV of the Companies Act, 2013

E) Inventories:

i) Shares and Debentures are valued at cost or market value whichever is lower.

ii) Trading goods are valued at cost.

F) Basis of accounting:

All income and expenditure items having a material bearing on the financial statement are recognized on accrual basis.

G) Sales: Sales are accounted for on delivery of goods.

2) Related Party Disclosure :as required by Accounting Standard AS 18 "related party disclosure" in respect of transaction for the year ended 31st March 2022 is as under:

i) Relationship:

Associates:

1) T.T. Investments Pvt. Ltd.

2) S.R. Properties Pvt. Ltd.

ii) The following transaction were carried out with the related parties in the ordinary course of business

SL No.	Transaction	Associates
1	Rent	1.32(1.32)
2	Electric	0.78(0.78)

3) No provision is made for diminution in value of Quoted Investment due to fall in the market price has not been made in view of the long term nature of investment.

4) Retirement Benefits:

Provision for gratuity and leave encashment will be made as and when due.

5) Earning per share:

	<u>Amount (Rupees in Hundred)</u>	
	<u>31.03.2022</u>	<u>31.03.2021</u>
Profit after Tax	4,86,972.72	1,71,990.18
Weighted Average No. of Equity Shares	2,982.00	2,982.00
Earnings Per Share (in Rs.) (Basic & Diluted)	1.63	0.58



6) The previous year's figures have been accordingly regrouped/reclassified wherever necessary.

7) The company had entered into an agreement with a company for development of its' land at Bhadrakali, Uttarpara in the year 2010-11. As per the said agreement the developer company has commenced construction of block of building on certain portion of land for residential and commercial purpose. The company shall get 35 % of the total constructed area (super built area) including proportionate interest in open space etc. as per the said development agreement. The company had received a sum of Rs.41,00,000 as security deposit from the developer company. In respect of 35% share of constructed area, the Company has also received booking advances from the developer company. Conveyance is being done of completed flats and due recognition is then considered in the accounts. During the year conveyance has been executed of a few flats, the income of which has been recognized in the accounts.

8) Year end confirmations for loans taken and given and outstanding, for advances received pending adjustment, demat statement for investments held, bank balance evidences for bank accounts other than of Canara Bank, LC Road Branch, confirmations for major balances in advances given including capital advances are being followed up.

9) The following notes are in relation to insertions in Schedule III to the Companies Act, 2013 by Notification dt.24.3.2021, and applicable from 1.4.2021, and to read as part of Other Notes

a The Company has not taken any borrowings from banks nor from any financial institutions.

b Additional Regulatory information

(i) The Company is holding a immovable property, the title deeds thereto are held in the name of the Company.

(ii) The Company has not revalued any of its Property Plant and Equipment.

(iii) The Company has not granted loans and advances, in the nature of loans, to Promoters, directors, KMP & Other related parties, except for an insignificant amount of Rs.112701 to Tapuriah & Sons Pvt Ltd., which is considered good and receivable.

(iv) Since the Company is not holding any Capital Work in Progress, this clause is not applicable.

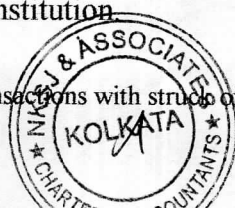
(v) Since the Company is not holding any intangible assets under development, this clause is not applicable.

(vi) There are no benami properties held by the Company, nor any proceedings have been initiated against the Company on this account.

(vii) The Company has not taken any borrowings from banks nor from any financial institutions, so this clause is not applicable.

(viii) The clause in respect of a wilful defaulter is not applicable to the Company, in view of no loans taken from a bank or a financial institution

(ix) The Company does not have any transactions with struck off companies, hence this clause is not applicable.



(x) The clause in respect of registration of any charge or of satisfaction of charge with the Registrar of Companies, is not applicable, as the Company has not resorted to any borrowings.

(xi) The clause in relation to layers of companies is not applicable to the Company, as the Company does not have any subsidiary.

(xii) The following ratios as required are disclosed & there is no change in the ratio by more than 25% compared to the previous year	(Figures in Hundreds)	
	2021-22	2020-21
(a) Current Ratio Numerator-Current Assets Denominator - Current Liabilities (Variation is there due to a large reduction in trade payable)	4.26	2.36
(b) Debt-Equity Ratio Numerator - Current Liabilities + Non Current Liabilities Denominator - Shareholders' Funds (Variation is there due to a large reduction in trade payable and increase in surplus for the year)	0.67	2.44
(c) Debt Service Coverage Ratio Numerator - Earnings Available for Debt Service (Net Profit After Tax + Interest) Denominator - Debt service (Interest paid) (Variation is there due to high net profits after tax this year)	74.66	26.40
(d) Return on Equity Ratio Numerator - Net Profit After Tax Denominator - Shareholders' Funds (Variance due to increase in net profits for the year)	0.52	0.38
(e) Inventory turnover ratio Numerator - Revenue Denominator - Inventory (Variation is due to revenue increased)	0.59	0.33
(f) Trade Receivables turnover ratio Numerator - Revenue Denominator - Trade Receivables (Variation is due to revenue increased)	12.96	2.70
(g) Trade Payables turnover ratio Numerator - Purchase Denominator - Trade Payables (Variation is there due to purchases increased and trade payable reduced)	15.61	0.27
(h) Net capital turnover ratio Numerator - Revenue Denominator - Shareholders' Funds	0.09	0.08



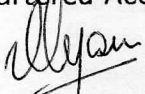
(i) Net profit ratio	5.78	4.75
Numerator - Net Profit After Tax		
Denominator - Revenue		
(j) Return on Capital employed		
Numerator - Earnings Before Interest and Taxes	0.50	0.38
Denominator - Shareholders' Funds		
(Variance due to increase in earnings as well as surplus)		
(k) Return on investment	0.02	0.02
Numerator - Income Generated from Investments		
Denominator - Weighted Avg Investments		

(xiii) Since there is no scheme of arrangement entered into in respect of the company, this clause is not applicable.

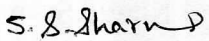
(xiv) The company does not have any borrowed funds and share premium nor has received any fund from any person or entity, including foreign entities and hence the disclosure in respect of this clause is not applicable to the company. (previous year NIL)


- 10) The Company has not surrendered or disclosed any income during the year and as such there is no requirement for recording any transactions thereto in the books of account and that there is no previously unrecorded income and related assets not properly recorded in the books of account.
- 11) The provisions of the Section 135 of the Companies Act, relating to Corporate Social Responsibility, are not applicable to the Company.
- 12) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year. (P.Y. NIL)
- 13) The Company is in the process of delisting itself from The Calcutta Stock Exchange Limited, for which application has already been initiated during the year and is expected to be delisted. Thereafter, the Company shall no longer be listed with any Exchange.

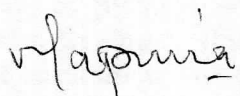
For N K S J & ASSOCIATES
Chartered Accountants

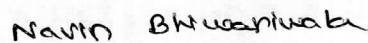

CA. N.K. Jain
Partner
Membership No. 063159

98/7A, Harish Mukherjee Road,
Kolkata-700 025.
Kolkata-700 001.
Dated 3rd day of September, 2022


Shyam Sunder Sharma
Din No : 02749039
Director


Jayesh Kumar Thakkar
Din No : 00395973
(CFO)


Vijaylaxmi Tapuria
Din No : 00395969
Director


Navin Kumar Bhiwaniwala
M-No. ACS-46314
Company Secretary



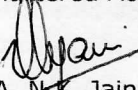
MAXWORTH INDUSTRIAL SERVICES LTD.**BALANCE SHEET AS AT 31ST MARCH, 2022****Amount (Rupees in Hundreds)**

	Note	FIGURES AS AT 31.03.2022	FIGURES AS AT 31.03.2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	29,820.00	29,820.00
Reserves and surplus	2	9,06,636.22	4,19,663.49
		9,36,456.22	4,49,483.49
Non-Current Liabilities			
Long-Term Borrowings	3	72,750.00	86,276.07
Other Long Term Liabilities	4	4,49,922.17	8,56,566.93
Long Term Provisions	5	28,855.00	21,005.00
		5,51,527.17	9,63,848.00
Current Liabilities			
Short-term borrowings	6	14.13	14.13
Trade payables	7	-	-
Total Outstanding dues of Micro Enterprises & Small Enterprises		-	-
Total Outstanding dues of creditors other than Micro Enterprises & Small Enterprises		4,679.71	68,721.22
Other Current Liabilities	8	69,911.95	65,012.57
		74,605.79	1,33,747.92
TOTAL		15,62,589.18	15,47,079.42
ASSETS			
Non-current Assets			
Property, Plant & Equipments & Intangible Assets			
Property, Plant & Equipments	9	1,37,715.50	1,89,048.87
Intangible Assets		-	-
Non-Current Investment	10	18,527.75	18,527.75
Deferred Tax Assets	11	40,286.80	21,597.63
Long-term Loans and Advances	12	10,47,074.06	10,00,239.22
Other Non-Current Assets	13	1,392.99	1,392.99
		12,44,997.10	12,30,806.46
Current Assets			
Inventories	14	1,42,471.46	1,10,574.13
Trade Receivables	15	6,507.79	13,420.06
Cash and Cash Equivalents	16	46,744.62	47,034.18
Short-term Loans and Advances	17	40,270.24	75,235.05
Other Current Assets	18	81,597.97	70,009.54
		3,17,592.08	3,16,272.96
TOTAL		15,62,589.18	15,47,079.42

Significant Accounting Policies & Other Notes on Accounts

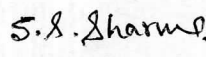
1 To 27

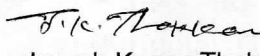
As per our report annexed.
For N K S J & ASSOCIATES
Chartered Accountants


CA. N.K. Jain
Partner
Membership No. 063159

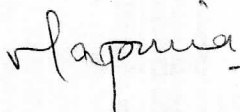
98/7A, Harish Mukherjee Road,
Kolkata-700 025.

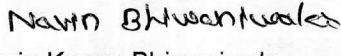
Dated 3rd day of September, 2022


Shyam Sunder Sharma
Din No : 02749039
Director


Jayesh Kumar Thakkar
Din No : 00395973
(CFO)




Vijaylaxmi Tapuria
Din No : 00395969
Director


Navin Kumar Bhiwaniwala
M-No. ACS-46314
Company Secretary

MAXWORTH INDUSTRIAL SERVICES LTD.

CASH FLOW STATEMENT

Amount (Rupees in Hundreds)

2021-2022

2020-2021

Rs.

Rs.

(A) CASH FLOW FROM OPERATING ACTIVITIES

Net Profit / (Loss) before Tax	4,76,133.55	1,77,887.80
Adjustments for :		
Depreciation	1,054.39	1,492.53
Profit on sale of Fixed Assets	4,49,441.41	2,20,874.98
Dividend Received	309.67	310.24
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE: (a)	27,436.86	(41,804.89)

Adjustments for:		
Trade & Other Receivables	(16,412.36)	(1,06,892.24)
Inventories	(31,897.33)	8,583.34
Trade Payables	(4,65,786.89)	(1,15,112.96)
CASH GENERATED FROM OPERATIONS (b)	(5,14,096.58)	(2,13,421.86)

INCOME TAX PAID OR ADJUSTED (c)	(133.83)	(4,168.15)
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NET CASH FLOW FROM OPERATING ACTIVITIES (a+b+c)	(4,86,793.55)	(2,59,394.90)
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(B) CASH FLOW FROM INVESTING ACTIVITIES

Dividend Received	309.67	310.24
Purchase of fixed Assets	(260.00)	(395.00)
Sale Proceeds of Fixed Assets	4,99,980.39	2,46,031.08

NET CASH USED IN INVESTING ACTIVITIES	5,00,030.06	2,45,946.32
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(C) CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Borrowings	(13,526.07)	6.23
Dividend Paid		

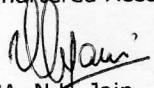
NET CASH USED IN FINANCING ACTIVITIES	(13,526.07)	6.23
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Net increase in cash and cash equivalents (A+B+C)	(289.56)	(13,442.35)
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CASH AND CASH EQUIVALENTS - OPENING BALANCE	47,034.18	60,476.53
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CASH AND CASH EQUIVALENTS - CLOSING BALANCE	46,744.62	47,034.18
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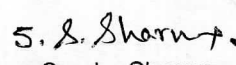
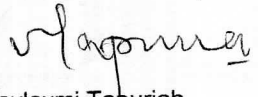
As per our report annexed.
For N K S J & ASSOCIATES
Chartered Accountants


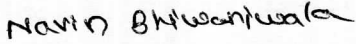

CA. N.K. Jain
Partner
Membership No. 063159

98/7A, Harish Mukherjee Road,
Kolkata-700 025.

Dated 3 rd day of September, 2022

For and on behalf of the Board


Shyam Sunder Sharma 
Din No : 02749039 Din No : 00395969
Director Director


Jayesh Kumar Thakkar 
Din No : 00395973 M-No. ACS-46314
(CFO) Company Secretary



MAXWORTH INDUSTRIAL SERVICES LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

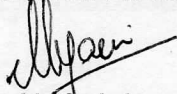
Amount (Rupees in Hundreds)

	Note	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Revenue from operations	19	84,311.49	36,212.16
Other Income	20	5,11,170.23	2,78,763.17
Total Income :		5,95,481.72	3,14,975.33
Expenses :			
Purchases	21	73,062.09	1,268.15
Changes in Inventories of Trading Goods	22	(31,897.34)	8,583.34
Finance Cost	23	6,611.35	6,771.57
Employee Benefit Expenses	24	25,005.77	21,090.33
Depreciation and Amortisation Expense	25	1,054.39	1,492.53
Other Expenses	26	45,511.91	97,881.61
		1,19,348.17	1,37,087.53
Profit/(Loss) before tax		4,76,133.55	1,77,887.80
Tax Expense :			
Income Tax		(7,850.00)	(600.00)
Deferred Tax		18,689.17	(5,297.62)
Income Tax for Earlier Years		-	-
Net Profit after Tax		4,86,972.72	1,71,990.18
Basic & Diluted Earning per Share (Face Value of Share Rs. 10/- each)		1.63	0.58

Significant Accounting Policies & Other 1 To 27

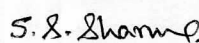
Notes on Accounts

As per our report annexed.
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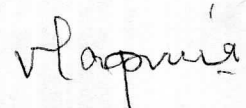

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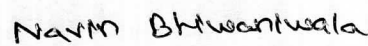
98/7A, Harish Mukherjee Road,
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Dated 3rd day of September, 2022


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